

BYLAW 2012-06

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the RM of Francis No. 127 in the Province of Saskatchewan hereby enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Francis No. 127 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a. Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b. The method of calculating the penalty shall be:
 - i. A simple rate of 12% per annum, added on the first day of each month applied to:
 - ii. The total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c. The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a. Discounts shall be allowed from the time the notice of the levy is sent until November 30th to encourage prompt payment of:
 - i. The current year's taxes on property;
 - ii. Special taxes;
 - iii. Local improvement special assessments.
- b. Payments of current taxes received:
 - i. From the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
 - ii. During the month of October, shall be eligible for a discount of 4% of the amount paid; and
 - iii. During the month of November, shall be eligible for a discount of 2% of the amount paid.
 - iv.

4. Incentive Program – Prepayments

- a. From January 1st to September 30th, discounts shall be allowed with respect to the prepayment of:
 - i. The current year's taxes on property;
 - ii. Special taxes; and
 - iii. Local improvement special taxes.
- b. The rate of discount relative to prepayment of taxes shall be 5%

5. Education Property Taxes

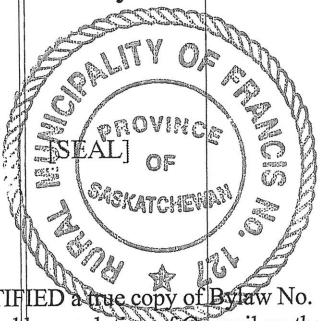
- a. Sections 4 and 5 do not apply to property taxes levied on behalf of a school division.


6. Repeal Previous Incentive and/or Penalty Programs

Bylaw 2008-02 is hereby repealed.


7. Coming into Force

This bylaw shall come into force on January 1st, 2013.





Reeve



Administrator

Sections 272, 279 & 280 of *The Municipalities Act*

CERTIFIED a true copy of Bylaw No. 2012-06
adopted by resolution of Council on the
13th day of December, 2012.



Administrator

